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## New "Member FDIC" Signage

The Chicago Regional Office would like to remind our institutions of the upcoming change in the "Member FDIC" signage that becomes effective November 13, 2007. FDIC-insured depository institutions must use a new official sign that replaces the separate signs used by members of the old Bank Insurance Fund and Savings Association Insurance Fund.

<u>Financial Institution Letter (FIL) 112-2006: Advertisement of FDIC Membership: Final Rule Amending Part 328</u> addressed the change in signage and provided two methods for institutions to request the new signs. An insured institution can fax a request or utilize FDICconnect to procure the new signage at no charge. Instructions for acquiring the new signs are located at: <u>How to Request Official Signage from the FDIC</u>. Decals, counter signs and electronic images are available. Delivery time for the new signage is estimated at two to four months.

Banks and savings associations should ensure the new official sign is on display as required. As permitted by the Federal Deposit Insurance Act, institutions should be aware that supervisory agencies can assess a money penalty of up to \$100 for each day that an institution violates Part 328.

If you have any questions concerning this information, please contact us by e-mail at <a href="mailto:scanses">SCANS@fdic.gov</a> or call us at the Chicago Regional Office Banker Hotline 312-382-6926.